PRESS RELEASE

ITC Benefits from UNCF Generous Gesture

Atlanta, GA., June 16, 2015 – The Interdenominational Theological Center (ITC) announced today that it has completed two major United Negro College Fund (UNCF) Endowment Programs totaling $615,000.00. The first of the two UNCF Endowments was established in 1994 to help ITC pay for the construction of the James H. Costen Life Long Learning Center on the ITC campus. However, as a part of the 1996 Olympics, the Atlanta Committee for the Olympic Games (ACOG) designated the Costen Center as its media headquarters and assumed all cost associated with constructing the building.

Through a letter to ITC President Edward L. Wheeler dated June 15, 2015 the UNCF informed ITC that the restriction on its gift of 265,000 has been lifted.

The second gift was given in support of ITC’s participation in the UNCF Endowment Challenge Grant Program. Started in 1995, the program was a 25-year, grant matching campaign available to all UNCF member-schools designed to increase their endowments. The ITC campaign ended in 2010. ITC learned of UNCF lifting the restrictions on this gift of $350,000 through the June 15th letter.

According to President Wheeler, “The generous act of the UNCF in lifting the restrictions on these funds could not have come at a better time for ITC. These funds will now transfer from the permanent restricted to unrestricted category which benefits the balance sheet of the school. We are thankful to our long-term partner for this expression of support.”
ABOUT THE ITC

The Interdenominational Theological Center is the world's premier resource for Black church scholarship and faith-based solutions to the spiritual and socio-economic challenges confronting the African American community. The institution advocates a more aggressive role for churches in the renewal of American society, with special emphasis on the development of "public theologians: men and women of faith with special training for and commitment to nurturing the spiritual, moral, and economic empowerment of distressed communities throughout the nation." [www.itc.edu](http://www.itc.edu).

ABOUT THE UNCF

UNCF is the nation's largest and most effective minority education organization. Since its founding in 1944, UNCF has raised more than $4.3 billion to help more than 400,000 students receive college degrees at UNCF-member institutions and with UNCF scholarships. UNCF plays a critical role in enabling more than 60,000 students each year to attend college and get the education they need and that the nation needs them to have. [www.uncf.org](http://www.uncf.org).

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